

Opportunities for the *Next Decade*

WRMA Conference • 1-3 June 2009, Miami FL

11th Annual Conference

Miami, Florida

June 3, 2009

Annual Business Meeting



ANTITRUST STATEMENT FOR THE WEATHER RISK MANAGEMENT ASSOCIATION

- In order to guard against unintentional violations of the antitrust laws, the following topics shall not be discussed at any time during the WRMA meetings, whether as part of a formal meeting, a large group discussion or in any private conversations:
 - Price fixing
 - Exclusionary practices (customer and markets)
 - Other discussions or agreements resulting in
 - Restraint of trade
- The principal federal antitrust law is a criminal conspiracy statute.
- Violators can be subject to mandatory jail terms. For your own protection and that of WRMA, compliance with these discussion rules is mandatory.



2008/2009 Year in Review Highlights

North America

- continue to liaise with NOAA
- continue to reach out to associations and end-users to educate them about our industry
- developing marketing plan to reach agribusiness sector
- legislation on swaps and derivatives

2008/2009 Year in Review Highlights

- Europe
 - Held successful meeting in Berlin
 - Continue to monitor EU directives impacting industry
 - Continuing to reach out to new entrants

2008/2009 Year in Review Highlights

- Asia/Pacific
 - Establishing a region specific Committee for India and local members
 - Plan to develop a WRMA/Indian website
 - Outreach to the burgeoning Australian weather industry

2008/2009 Year in Review Highlights

- Overall Industry
 - Strategic Planning Meeting Sept 2008
 - Publish WRMA Wire on a more frequent basis
 - Continue to update website, highlighting member company news
 - Plans underway for 2010 meetings in India and Australia
 - Continue to produce Industry Survey
 - Outreach to Universities
 - New Member Tool kit



2008/2009 Year in Review Highlights

WRMA in the News

WRMA and WRMA members have been subjects of news stories on N-TV (Germany), Nightly Business Report (US), *Environmental Finance*, *Treasury and Risk*, *Energy Risk*, *Risk & Insurance*, *The Public Ledger*, *RIMS Magazine*, *Futures Industry Magazine*, and *Big Fat Finance Blog*.



Treasurer's Report

WRMA remains financially sound

Treasurer's Report

• Balance Sheet Summary:

12/31/08

- Total Assets \$173K
- Total Liabilities \$ 5K
- Total Net Assets \$168K

Treasurer's Report

- **Annual Budget Summary:**

- Budgeted 2009 Revenues \$239K
- Budgeted 2009 Expenses \$254K

WRMA's 11th Annual Meeting

Election of Directors

WEATHER RISK MANAGEMENT ASSOCIATION 2009/2010 SLATE OF DIRECTORS

- **Nominating Committee: Marty Malinow, Jens Boening and Kendall Johnson**
- **Request for Nominations went to the Membership for input**
- **Committee Reviewed nominations received in conjunction with the composition of membership in terms of:**
 - **industry sector**
 - **geographical representation**
 - **overall stakeholder in industry**
- **Based on the above criteria, the following is the proposed slate:**



WRMA 2009/2010 SLATE OF DIRECTORS

Proposed Two-Year Terms:

Director	Catherine Besselman	Endurance Re
Director	Peter Brewer	PCE Investors/Cumulus
Director	Jean Christopher Garaix	Paris Re
Director	Sandeep Ramachandran	Swiss Re

Remaining as Directors for terms of one year:

Director	Jens Boening	WeatherBill Inc.
Director	Felix Carabello	Chicago Mercantile Exchange
Director	Stephen Doherty	Speedwell
Director	Martin Malinow	Galileo
Director	Bill Windle	RenRe Investment

WRMA 2009/2010 SLATE OF DIRECTORS

In accordance with the bylaws, the Directors will elect from among themselves the Officers.

The proposed slate of Officers from the new Board of Directors are:

Proposed Officers:

President

Martin Malinow

Galileo

Vice President

Jens Boening

WeatherBill Inc.

Treasurer

Bill Windle

RenRe Investment



WRMA Meetings

Mark Your Calendars:

2009 European Meeting
Paris, France

2010 Annual Convention - TBD

