

# Liberty Syndicates

Launch of Weather and Agriculture  
WMRA Krakow Conference

## Key Features [1/2]

---

**Liberty Syndicates is one of the largest Managing Agents in the Lloyd's market and manages Syndicate 4472.**

### Liberty Syndicates

- is the trading name of Liberty Syndicate Management Limited, and is a registered trademark.
- is a wholly owned subsidiary of Liberty Mutual Group
- Lloyd's Syndicate 4472 has enjoyed following ratings :

**A.M. Best A (Excellent) Stable outlook**

**Fitch Rating A+ (Strong) Stable outlook**

**Standard & Poor's A+ (Strong) Stable outlook**

### Liberty Mutual Group

- Global Insurer based in Boston (US)
- 5th largest property and casualty insurer based on 2008 direct written premium
- As of 31 Dec 2009, USD 109.5 billion in consolidated assets
- offers a wide range of insurance products and services in retail

## Key Features [2/2]

Liberty Syndicates Underwriting team is divided between :

- Insurance, including Property, Contingent Lines and Marine and,
- Reinsurance which is split between Worldwide, London and Casualty

Liberty Syndicates is a « must see market »

- Depth of underwriting and claims handling expertise
- Sound investment strategy
- First class financial security
- High levels of service
- Strategy to build a broad portfolio of well diversified profitable business
- Local distribution network in 6 major places : UK, Germany, France, Spain, Australia and Brazil
- Access to Lloyd's global distribution network – licenses to trade in 80 countries

### Headline Financials

In USD m	2009	2008
Net earned premiums	1,399	1,449
Profit for the financial year	231	228
Combined ratio	97%	92%

# Underwriting Policy [1/2]

# Agriculture

## Proportional & Non Proportional (Fac & Treaty) Reinsurance and Insurance

### Main classes of business

- Crops including :
  - Traditional : Named perils and multi perils (MPCI )
  - Revenue covers against market price fluctuations
- Yield Index
- Weather and biomass Index
- Terrestrial and aquatic livestock
- Forestry / Greenhouses

### Key for success

- Dedicated and experienced team
- Longstanding partnership with our clients throughout the cycles
- Tailor made pricing based on in-house modeling system

# Underwriting Policy [2/2]

# Weather covers

## Weather Index

### Different objectives

- Hedging your weather risks due to variations in temperature, rainfall, wind
- Weather products as marketing tool
- Parametric covers for insurance companies
- Dedicated to energy companies, leisure and tourism, food business

### Key for success

- Dedicated and experienced team
- Long term presence on the commodities market
- Tailor made structuration according to your risk
- In-house tools and long historical weather data

## Contact

## Agriculture and weather team

**Liberty Syndicates Paris**  
5 rue François 1<sup>er</sup> 75008 Paris-France  
Phone : + 33 1 58 36 00 00

Jean Christophe Garaix  
Head of Agriculture and Weather  
Ph : +33 1 58 36 63 30  
[jeanchristophe.garaix@libertysyndicates.fr](mailto:jeanchristophe.garaix@libertysyndicates.fr)

Salah Dhouib  
Class Underwriter  
Ph : + 33 1 58 36 63 31  
[salah.dhouib@libertysyndicates.fr](mailto:salah.dhouib@libertysyndicates.fr)

Hervé Grenier  
Class Underwriter  
Ph : + 33 1 58 36 63 33  
[herve.grenier@libertysyndicates.fr](mailto:herve.grenier@libertysyndicates.fr)

Françoise Bollotte  
Underwriting Support  
Ph : + 33 1 58 36 63 32  
[francoise.bollotte@libertysyndicates.fr](mailto:francoise.bollotte@libertysyndicates.fr)