

CelsiusPro announces free of charge Weather Derivatives Test Accounts

CelsiusPro AG, Swiss-based weather risk management specialist is introducing Test Accounts – letting everyone purchase virtual weather derivatives online.

Zurich, May 19th 2011 – Free of charge Weather Derivative Test Accounts, designed to allow interested parties to purchase virtual weather derivatives online, are launched by CelsiusPro at the Weather Risk Management Conference in Houston, Texas. The Swiss company, who works in partnership with Swiss Re, is already widely known for their unique online platform which lets clients structure and purchase tailored certificates. By offering Test Accounts, CelsiusPro brings weather hedging and trading to a broader audience, and further increases awareness of weather derivatives. Test accounts allow for potential hedges, and let people with a genuine interest in weather, alternative risk transfer and financial markets, explore the full lifecycle of CelsiusPro's weather certificates, i.e. from online price discovery, purchase, daily reporting/tracking of current status and settlement.

Mark Rueegg, CEO of CelsiusPro who announced the introduction at this week's WRMA conference in Houston, Texas, says: "These are fast-paced times for financial risk management and we need to make sure weather hedging is a straight-forward and transparent process to make clients feel comfortable. We have seen a significant rise in demand for our weather certificates and clients are impressed with the simple execution process. Now we plan to increase the attention even further by letting everyone experience the use of weather derivatives and familiarize themselves with it."

The accounts can be opened within a few clicks and let users structure and purchase weather derivatives for over 2,000 weather stations in Australia, Europa and North America.

About CelsiusPro:

CelsiusPro AG is a Swiss based weather derivative dealer, specialized in structuring and originating weather derivatives. The company allows small and mid cap companies to hedge themselves against financial losses due to adverse weather. Swiss Re is the strategic partner of CelsiusPro for weather risk management and risk transfer. www.celsiuspro.com

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