



Weather Risk Management Association Will Broaden Membership, Promoting All Aspects of the Weather Risk Industry

WASHINGTON, DC – January 15, 2010 – The Weather Risk Management Association (WRMA), now entering its 12th year, remains committed to growing the weather risk management industry.

To achieve that goal, WRMA is expanding its reach to be more inclusive of all companies active in weather risk management, including those active in weather insurance, weather-linked insurance, catastrophe bonds, insurance-linked securities (ILSs), industry loss warranties (ILWs), and other types of parametric weather products.

The weather risk industry helps companies in many sectors – construction, retail, agriculture, energy, transportation, and insurance – mitigate the impact of weather on the bottom line by the use of weather risk management tools. These financial tools – insurance and reinsurance contracts, over-the-counter derivatives, futures contracts – allow companies to offset the operating and financial losses caused by the weather.

“In its first 12 years, the weather industry has grown significantly and has helped many businesses manage the impact of weather on revenue streams,” says Martin Malinow, president of WRMA and CEO of Galileo Weather Risk Management Advisors. “Going forward, WRMA is looking to better represent the entire spectrum of participants in the weather market in order to better serve companies and municipalities who rely on weather risk management tools.”

As a global trade association, WRMA works tirelessly to educate and promote the weather risk industry through its conferences, its annual Industry Survey (the only benchmarking survey for the weather risk industry), and outreach to organizations and government agencies.

For more information, visit www.wrma.org or contact WRMA at + 1 202-289-3800 or info@wrma.org.

About the Weather Risk Management Association

Founded in 1999 by some of the leading companies in the industry, the Weather Risk Management Association (WRMA) is an international trade organization dedicated to promoting the industry, both to those within it and to end-users. The industry began in 1997, offering companies the opportunity to control their financial exposure to weather conditions. As a part of its mission, WRMA initiates surveys of the industry, advocates the standardization of contracts and other documentation used for transactions and sponsors forums and conferences around the world for members to meet and discuss a range of topics, such as international markets, data collection issues, and tax and legal matters.

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